

12th July 2024

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: PEL

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further to our intimation(s) dated 29th June, 2024, 2nd July, 2024 and 12th July, 2024, this is to inform you that in relation to the Euro Medium Term Note Programme ('EMTN Programme') established by Piramal Capital & Housing Finance Limited, a wholly-owned subsidiary of the Company and the proposed subsequent issuance of USD denominated senior secured fixed rate sustainability notes under the said EMTN Programme, the following ratings have been assigned:

International Credit Rating Agency	Rating
S&P Global Ratings	'BB-' long-term and 'B' short-term issue ratings to a US\$1 billion secured euro medium-term note (MTN) program
	'BB-' long-term issue rating to U.S. dollar-denominated senior secured notes that Piramal Capital and Housing Finance Ltd. (PCHFL) proposes to issue.
Moody's Ratings	(P)Ba3 longterm foreign and local-currency senior secured ratings to USD1 billion euro medium-term note (EMTN) program.
	Ba3 rating. USD Senior Secured Fixed Rate Notes under PCHFL U.S.\$1,000,000,000 Secured Euro Medium Term Note Programme

You are requested to take the same on your record.

Piramal Enterprises Limited

CIN: L2410MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
Email Id: complianceofficer.pel@piramal.com | T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramalenterprises.com

Thanking you.

Yours faithfully,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating organization. Similar ratings on different types of securities do not necessarily mean the same thing. The significance of each rating should be analysed independently from any other rating.

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